ST PATRICK'S COLLEGE OLD BOYS' ASSOCIATION INC

FINANCIAL STATEMENTS

FOR YEAR ENDED 31 DECEMBER 2025

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ST PATRICK'S COLLEGE OLD BOYS' ASSOCIATION INC

STATEMENT OF FINANCIAL PERFORMANCE

FOR YEAR ENDED 31 DECEMBER 2025

	2025 $	**2024** $
REVENUE		
Subscriptions (Note 2)	19,141	19,435
Donations	610	615
Interest	994	2,305
Total Revenue	20,745	22,355
EXPENSES		
Secretarial and Sundry	500	796
Promotion and Support (Note 5)	16,057	45,510
Scholarships	3,000	2,000
Website	1,856	1,580
Total Expenses	21,363	49,886
OPERATING SURPLUS FOR THE YEAR	(618)	(27,531)
Income Tax (Note 3)	-	-
NET SURPLUS (DEFICIT) FOR THE YEAR	(618)	(27,531)
Transferred to Accumulated Funds	(618)	(27,531)

The accompanying notes form an integral part of these financial statements

ST PATRICK'S COLLEGE OLD BOYS' ASSOCIATION INC

STATEMENT OF MOVEMENT IN FUNDS AND RESERVES

FOR YEAR ENDED 31 DECEMBER 2025

	2025 $	2024 $
FUNDS AT BEGINNING OF YEAR	26,149	53,680
SURPLUS (DEFICIT)		
Net surplus for the year	(618)	(27,531)
FUNDS AT END OF YEAR	25,531	26,149

The accompanying notes form an integral part of these financial statements

ST PATRICK'S COLLEGE OLD BOYS' ASSOCIATION INC

STATEMENT OF FINANCIAL POSITION

AT 31 DECEMBER 2025

	2025 $	2024 $
ACCUMULATED FUNDS AND RESERVES		
Accumulated funds	25,531	26,149
TOTAL ACCUMULATED FUNDS AND RESERVES	25,531	26,149
Represented by		
CURRENT ASSETS		
College subs receivable	18,561	18,425
Cash at Bank of New Zealand (Note 4)	30,214	45,275
Total Current Assets	48,775	63,700
Less CURRENT LIABILITIES		
Sundry creditors	23,244	37,551
Total Current Liabilities	23,244	37,551
NET ASSETS	25,531	26,149

Manuel Dalton

President

Sean Mahony

Treasurer

XX June 2026

The accompanying notes form an integral part of these financial statements

ST PATRICK'S COLLEGE OLD BOYS' ASSOCIATION INC

STATEMENT OF ACCOUNTING POLICIES

FOR YEAR ENDED 31 DECEMBER 2025

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements are for the entity St Patrick's College Old Boys' Association Inc.

Special Purpose Financial Report
The financial statements are a special purpose financial report which has been prepared recognising the framework for reporting issued by the Chartered Accountants of Australia and New Zealand.

The financial statements have been prepared on the basis of historical cost and double-entry accrual accounting.

Revenue
Revenue from subscriptions and donations are accounted for on a cash received basis with no adjustments being made for subscriptions in arrears or in advance, which if occurred, would be very immaterial. All other income is recorded on an accruals basis.

Changes in accounting policies
There have been no changes in accounting policies during the year. All policies have been applied on bases consistent with those used in the prior year.

ST PATRICK'S COLLEGE OLD BOYS' ASSOCIATION INC

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR YEAR ENDED 31 DECEMBER 2025

2. SUBSCRIPTIONS

Subscriptions include $18,561 (2024, $18,425) received via the colleges for life membership for school leavers.

3. INCOME TAX

There is no income tax payable.

4. CASH AT BANK OF NEW ZEALAND

This comprises:

	2025 $	2024 $
Current Account	13,532	29,210
Sporting Account	524	518
Savings Account	47	47
Term Deposits	16,111	15,500
	30,214	45,275

5. PROMOTION AND SUPPORT

Significant donations this year included:

St Patrick's College Town: $6,500 (2024, $0)
St Patrick's College Silverstream: $1,500 (2024 $30,844)

Significant events supported by the St Patrick's College Old Boys' Association include the annual Winter Challenge Sports Event for both the students and the old boys' and the Old Boy of the Year function. The Association also provides Old Boys' Association ties to all school leavers of both colleges.